

Uniflight and Hawke Capital Announce Recapitalization Transaction

Uniflight and Hawke Capital Partner for Growth

GRAND PRAIRIE, TX - March 12, 2008: Uniflight, Ltd., a leading Bell Customer Service Facility (CSF), announced today a recapitalization transaction with Hawke Capital LLC, a private equity firm based in Berwyn, Pennsylvania.



Based in the Dallas-Fort Worth Metroplex for over 25 years, Uniflight is a Bell CSF specializing in rotorcraft fleet maintenance, component overhaul, and parts distribution. Uniflight also offers avionics support as an authorized Garmin, NAT and Sandel dealer. As a go-to resource for its fleet operator customers, Uniflight's on-site technical personnel are able to provide fast turn around times and rapid response to customer needs. Its close proximity to Bell Helicopter's main plant offers a unique advantage in acquiring and delivering parts for on-demand requirements. Uniflight's fundamental mission is Customer Service.

Greg Aslinger, President and CEO of Uniflight, stated: "We are very pleased to have this opportunity to partner with Hawke Capital as we plan to take Uniflight to the next level. I have been impressed by Joe Hawke's track record and demonstrated success building companies in the rotorcraft industry, and I am confident that Hawke Capital will be instrumental in helping Uniflight to achieve its strategic growth goals. I am also very excited about the abundance of opportunities before us and our prospects going forward."

Joseph A. Hawke, Chairman and CEO of Hawke Capital, added, "Greg has done a tremendous job over the past decade creating an organization that is service oriented and delivers real value for its customers. By having such a continuous focus on the customer, Uniflight has built a reputation for timeliness, quality workmanship, parts delivery on a next day basis, and impeccable component overhaul capabilities. I am also very impressed with the breadth and depth of Uniflight's relationships with Bell and others in the industry. We are delighted that Greg has selected Hawke Capital as his partner for the next phase of growth in the business, and are excited about the many opportunities that exist for Uniflight."

Greg Aslinger will remain President and Chief Executive Officer of the newly formed Uniflight LLC, as well as a member of the Board of Managers. Joe Hawke will be executive Chairman of Uniflight's Board of Managers. Uniflight will remain headquartered at Grand Prairie Municipal Airport, Texas.

Peninsula Capital Partners of Detroit, Michigan, and Private Capital Research LLC, of Conshohocken, Pennsylvania, also participated in the transaction and will have representatives on the Company's Board of Managers. Senior credit facilities were provided by Comerica Bank (Texas). Terms of the transaction were not disclosed.